

Fecha: 31/12/2016

COMPARATIVO DE PARTICIPACION ACCIONARIA

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| Codigo | Tipo | Numero | Nombres | Acciones | % Part |
|------------|------|----------------|--|----------------|--------|
| 50,108,294 | NI | 9,008,518,911 | VOTORANTIM S.A. | 20,499,067,131 | 82.42 |
| 50,084,478 | NI | 8,918,004,625 | INSTITUTO FINANCIERO DE BOYACA - INFIBOY | 3,299,905,002 | 13.27 |
| 41,343,153 | NI | 8,918,001,115 | DIACO S.A. | 86,849,333 | 0.35 |
| 50,108,339 | NI | 8,300,531,053 | PATRIMONIO AUTONOMO DE REMANENTES BCH EN LIQUIDACION | 57,000,125 | 0.23 |
| 50,062,934 | NI | 8,001,470,423 | FIDEICOMISO INVERSIONES SIDERURGICAS | 34,000,000 | 0.14 |
| 50,050,392 | NI | 850,050,392 | BANCO INDUSTRIAL COLOMBIANO DE PANAMA S. A. | 25,804,506 | 0.10 |
| 50,092,812 | CC | 79,312,117 | RODRIGUEZ PRADA LUIS ALFREDO | 23,045,730 | 0.09 |
| 10,180,255 | CC | 71,622,229 | CORREA JARAMILLO RODRIGO ALBERTO | 21,634,085 | 0.09 |
| 50,009,216 | CC | 70,553,844 | ZULUAGA PALACIO LUIS JAVIER | 19,544,667 | 0.08 |
| 50,108,238 | CC | 9,005,980,026 | PORTAL COMERCIAL S.A.S | 18,908,647 | 0.08 |
| 50,107,127 | CC | 79,893,742 | JAIMES ROJAS NOLBERTO | 14,340,080 | 0.06 |
| 50,055,607 | NI | 9,999,445,505 | HERAEUS ELECTRO-NITE INTERNATIONAL N.V. | 12,336,091 | 0.05 |
| 50,054,196 | NI | 9,999,173,101 | CEMPROTEC CONSULTING LTD. | 12,193,275 | 0.05 |
| 50,101,615 | CC | 9,650,187 | AMAYA ESTUPIÑAN PABLO ANTONIO | 11,457,930 | 0.05 |
| 9,606,500 | NI | 8,600,025,372 | CIA. COLOMBIANA DE EMPAQUES BATES S.A. | 11,014,147 | 0.04 |
| 50,090,468 | CC | 98,556,621 | ACEVEDO GIRALDO GUILLERMO | 10,524,201 | 0.04 |
| 50,106,940 | NI | 9,002,562,089 | ZAITANA S.A.S | 10,370,093 | 0.04 |
| 50,035,948 | NI | 8,001,945,320 | USINAS SIDERURGICAS DE MINAS GERAIS S.A. USIMINAS | 10,321,538 | 0.04 |
| 50,075,456 | NI | 8,999,990,633 | UNIVERSIDAD NACIONAL DE COLOMBIA | 9,470,000 | 0.04 |
| 50,107,992 | CC | 16,680,560 | ESCANDON GUARNIZO FRANCISCO ANTONIO | 7,695,289 | 0.03 |
| 50,108,326 | CC | 21,572,199 | HENAO ZAPATA LUCIA DEL SOCORRO | 7,657,158 | 0.03 |
| 50,096,480 | CC | 79,265,525 | SANTAMARIA HERNANDEZ ALVARO | 6,776,067 | 0.03 |
| 50,107,328 | CC | 98,100,262,940 | RODRIGUEZ BERNAL JUAN CAMILO | 6,494,703 | 0.03 |
| 50,108,142 | CC | 79,791,133 | CHICO FINO JUAN CARLOS | 6,258,413 | 0.03 |
| 50,107,055 | CC | 51,764,833 | ZAMBRANO GARCIA CLARA INES | 6,086,863 | 0.02 |
| 50,085,203 | CC | 10,248,749 | BOTERO JARAMILLO ANDRES | 6,000,000 | 0.02 |
| 50,089,560 | NI | 8,000,170,433 | FONDO MUTUO DE AHORRO E INVERSION SEGURIDAD | 6,000,000 | 0.02 |
| 50,060,680 | NI | 8,000,309,272 | RIESS CONSULTORES LTDA. | 5,576,871 | 0.02 |
| 50,087,316 | CC | 91,490,365 | CADENA URIBE PEDRO ALBERTO | 5,411,080 | 0.02 |
| 31,071,210 | CC | 19,323,785 | ORTIZ ORTIZ JAIRO | 5,306,909 | 0.02 |
| 50,106,714 | CC | 24,096,182 | MEJIA NOHEMY LOPEZ DE | 5,284,224 | 0.02 |
| 50,107,429 | NI | 9,003,543,127 | PRINCETON INTERNATIONAL HOLDINGS LTDA SUC | 5,172,999 | 0.02 |
| 50,107,921 | CC | 33,157,712 | BLANCO RODRIGUEZ FLOR MARIA | 5,155,555 | 0.02 |
| 50,088,142 | CC | 70,782,641 | GIL SANTA JUAN ALBERTO | 5,100,000 | 0.02 |
| 50,054,006 | CC | 1,113,822 | CARDENAS VERDUGO DIOGENES | 5,072,669 | 0.02 |
| 50,085,448 | NI | 8,903,248,661 | ALVARO HURTADO FAJARDO Y CIA. S.EN C. | 5,020,394 | 0.02 |
| 50,100,862 | CC | 45,207 | CAMACHO SIERRA ALVARO | 5,001,152 | 0.02 |
| 50,085,942 | CC | 3,061,562 | ACUÑA JARA FERNANDO | 5,000,000 | 0.02 |
| 50,084,658 | CC | 43,522,230 | DUQUE ACEVEDO SOFIA PATRICIA | 5,000,000 | 0.02 |
| 50,088,110 | CC | 70,547,726 | LOPEZ GARCIA LUIS JAVIER | 5,000,000 | 0.02 |
| 50,034,511 | NI | 8,909,174,997 | UNIVERCO LTDA. | 5,000,000 | 0.02 |
| 50,085,152 | CC | 70,552,934 | VILLA ANGEL CARLOS ANDRES | 5,000,000 | 0.02 |
| 50,094,232 | CC | 21,393,863 | PALACIO SOFIA NAVARRO DE | 4,500,000 | 0.02 |
| 50,064,252 | NI | 8,918,003,301 | UNIVERSIDAD PEDAGOGICA Y TECNOLOGICA DE COLOMBIA | 4,418,669 | 0.02 |

COMPARATIVO DE PARTICIPACION ACCIONARIA

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| Codigo | Tipo | Numero | Nombres | Acciones | % Part |
|------------|------|----------------|--------------------------------|-----------|--------|
| 50,107,363 | TI | 97,052,903,908 | VILLA DUQUE CARLOS SANTIAGO | 4,268,971 | 0.02 |
| 50,107,362 | CC | 1,152,205,565 | VILLA DUQUE SOFIA | 4,268,970 | 0.02 |
| 50,056,142 | NI | 8,600,521,461 | INDUSTRIAL JUVAL LTDA. | 4,211,998 | 0.02 |
| 50,057,843 | NI | 8,001,123,061 | MECANIZADOS Y MOTORES S.A. | 4,122,484 | 0.02 |
| 50,083,880 | CC | 4,271,784 | LLANOS NIÑO ALVARO | 3,991,634 | 0.02 |
| 50,108,325 | CC | 52,249,503 | JARAMILLO HENAO MARTHA CECILIA | 3,828,579 | 0.02 |
| 50,050,269 | NI | 8,901,001,806 | BANCO COLPATRIA S.A. | 3,801,295 | 0.02 |
| 50,106,962 | CC | 80,413,084 | CORTES MC. ALLISTER DANIEL | 3,801,139 | 0.02 |
| 50,085,060 | CC | 80,040,343 | KIM YOUNG CHUL | 3,689,479 | 0.01 |
| 50,108,021 | CC | 9,001,807,051 | FEM INGENIERIA S.A.S. | 3,642,765 | 0.01 |
| 50,108,149 | CC | 2,068,587 | JAIMES LEONARDO | 3,308,062 | 0.01 |
| 50,085,437 | CC | 67,002,288 | OSPINA RAMIREZ CAROLINA | 3,093,600 | 0.01 |
| 50,087,621 | CC | 41,504,136 | CHARRY AURORA BARROSO DE | 3,033,251 | 0.01 |

Total Accionistas

57

Total Acciones

24,375,837,823